

28 July 2016

CIRCULAR TO THE INDUSTRY

PAYCARD SOLUTION IMPLEMENTATION FOR ALL FOREIGN EMPLOYEES

The NBCRFLI is proud to introduce the Paycard solution for all employee members. While the Paycard is optional for South African citizens, the Council has approved the compulsory implementation for all foreign employees.

Due to volumes of rejected and invalid banking details submitted by employers and employees in the industry NBCRFLI have undertaken to look into the prospect of implementing a solution that will assist employees in obtaining payments from NBCRFLI timeously.

Benefits for implementation of the Paycard solution are:

- Faster turnaround times of payments to the industry
- Members payment details will never change
- No rejections of payments due to incorrect banking details or closed accounts
- Assist in the prevention of payments to fraudulent banking details
- Not reliant on employer to provide us with banking details
- Foreign employee banking details cannot be verified by Bankserv or any institution. Currently the onus is placed on administration staff to perform manual verification which makes us susceptible to fraud

The Paycard which will be issued on behalf of the NBCRFLI, is a value add service where all benefits (sick leave, annual leave, sick bonus and 13th cheque payments) are paid into an employee NBCRFLI account which can be accessed through the Paycard.

Roll out and distribution of the Paycard to employers who employ foreign employees is scheduled for August 2016.

Please Take Note of the Following Important Information

- All foreign employee Paycard's will be delivered to the employer address on NBCRFLI's data base.
- Cards must be handed over to employees by the employer.

- Once the Paycard is delivered the NBCRIFI system will be updated and all future employee payments will be made to the allocated Paycard

Should you require further assistance please send an e-mail to paycard@nbcifi.co.za

Yours Faithfully

National Secretary

(This document has been sent electronically and is therefore not signed)